

WHITEMARSH TOWNSHIP AUTHORITY

RESOLUTION NO. 2018 - 06

**A RESOLUTION OF THE WHITEMARSH TOWNSHIP AUTHORITY,
COUNTY OF MONTGOMERY, COMMONWEALTH OF PENNSYLVANIA,
REDUCING ESCROW SECURITY**

WHEREAS, the Whitemarsh Township Authority ("Authority") is an Authority organized under the Municipality Authorities Act of the Commonwealth of Pennsylvania ("Act"); and

WHEREAS, Mark Dooley ("Developer") previously submitted a cash escrow to the Authority for a project located at a property having a tax map parcel number of 65-00-13093-56-7, located at 247 Woodcock Lane, Whitemarsh Township, Montgomery County, Pennsylvania; and

WHEREAS, Developer has requested that the Authority reduce said escrow amount; and

WHEREAS, The Consulting Engineer has recommended that the Authority reduce the cash escrow to \$2,500.00; and

NOW, THEREFORE, BE IT RESOLVED that the Authority will agree to reduce the cash escrow to \$2,500.00

This Resolution shall be effective July 18, 2018.

THE RESOLUTION WAS ADOPTED at the Public Meeting of the Authority, held on the 18th day of July, 2018.

WHITEMARSH TOWNSHIP AUTHORITY

BY: 

Chair

ATTEST:



Secretary